

PERSONAL BACKGROUND QUESTIONNAIRE

Name _____

Block _____

At this point, what are your current plans following graduation from CV? (Be specific)

Please check the following that apply.

_____ I have earned a paycheck during this current year.

_____ I have a checking account.

_____ I have a savings account.

_____ I own stocks or mutual funds.

_____ I own some government bonds.

_____ I own a car.

_____ I pay some or all of my auto insurance.

_____ I have a car loan.

_____ I have a credit card.

_____ I have a debit card.

_____ I would like to own a home in the future.

_____ I would like to have a financially secure future.

If I gave you \$10,000 today, what would you do with this money?

In your opinion, what does it mean to be financially secure?

CONSUMER SKILLS PROBLEM SOLVING

You have recently finished your education and started a full-time job in Harrisburg. Your company is willing to match up to a \$50 that you contribute per month to their 401 K program. You are able to live at home in Lancaster and commute to Harrisburg daily. It is your goal to buy a home that is closer to Harrisburg. The following is your financial background.

Emergency Savings	\$ 200	No other investments
Car Worth	12,000	\$5,000 remaining on 8% Loan
Credit Card Balance	2,000	Minimum Payment \$25—18% Interest
School Loan Bal	15,000	Minimum Payment \$50—3% Interest
Pay Parents	300	Contribute to room and board

The following expenses have been deducted from your net pay:

Car Payment	\$100
Credit Card Minimum	25
School Loan Minimum	50
Paying parents	300
Other Necessary Living expenses.	

The amount of money you have **remaining after the deductions is \$500**.
You also have **\$3,000** available from graduation gifts and accumulated earnings.

List your financial priorities with the \$3,000 and \$500 excess each month.

Description	Amount
1. _____	
2. _____	
3. _____	
4. _____	
5. _____	
6. _____	